

SAMPLE BALLOT
SPECIAL GENERAL OBLIGATION BOND ELECTION
JOINT SCHOOL DISTRICT NO. 371
PAYETTE & WASHINGTON COUNTIES, IDAHO
MARCH 12, 2019

INSTRUCTIONS: To vote in favor of the Special General Obligation Bond, place an X in the square at the right of the words "IN FAVOR OF." To vote against the Special General Obligation Bond, place an X in the square at the right of the word "AGAINST." If you change your mind, tear, or make a mistake on this ballot, request a new ballot from an election worker.

Shall the Board of Trustees of Joint School District No. 371, Payette and Washington Counties, State of Idaho, (the Board), be authorized to issue general obligation school bonds of said District in the principal amount not to exceed \$30,925,000 for the purpose of financing the costs of (i) renovation and remodel of Payette High School, including additional classrooms and construction of a gymnasium and an auditorium, (ii) providing new facilities for career technical education through acquisition, renovation and equipping of existing buildings and facilities or new construction, (iii) renovation and remodel of the existing West Side Elementary School; including in each case all equipment and furnishings for such facilities; such bonds to become due in such installments as may be fixed by the Board, the final installment of such bonds to fall due not later than twenty-one (21) years from the date of issuance of such bonds, all as provided in the Bond Election Resolution adopted by the Board on January 14, 2019?

The following information is required by Section 34-439, Idaho Code:

The interest rate anticipated on the proposed bond issue, based upon current market rates, is three and sixty-seven hundredths percent (3.67%) per annum. The total amount to be repaid over the life of the bonds, based on the anticipated interest rate, is \$31,637,521, consisting of \$30,925,000 in principal and \$13,447,400 of interest, totaling \$44,372,400, less \$12,734,879 in estimated bond levy equalization payments.

The estimated average annual cost to the taxpayer of the proposed bond is a tax of \$350 per \$100,000 of taxable assessed value based on current conditions and the data above.

As of March 12, 2019, the total existing bonded indebtedness of the District, including interest accrued, is \$0.

IN FAVOR OF issuing bonds in the principal amount not to exceed \$30,925,000 for the purposes stated in the bond election resolution

AGAINST issuing bonds in the principal amount not to exceed \$30,925,000 for the purposes stated in the bond election resolution

OFFICIAL STAMP